



No. 031/2021

August 4, 2021

Subject: **Notification of the Schedule for the last Exercise** of warrant of Sub Sri Thai Plc. (SST-W2)

To: President
The Stock Exchange of Thailand

Refer to: Terms and Conditions Stipulating the Rights and Duties of Issuer and Holder of the Warrant SST-W2

Attachment: Notification Form for Exercise of warrant of Sub Sri Thai Plc. (The Last Exercise)

According to the allocation of the Warrant to Purchase Ordinary Shares of Sub Sri Thai Public Company Limited No. 2 (the "Warrants") not exceeding 30,387,188 units free of charge to the shareholders of the Company which will allot to existing shareholders of Sub Sri Thai Public Company Limited (the "Company") at the ratio of 15 existing ordinary shares to 1 unit. The Warrants shall be allocated to the shareholders whose names appear on list of shareholders who entitled to receive the Warrants (Record Date) on 7 May 2018 and the last exercise date is the 3rd anniversary of warrants which shall fall on 30 September.

The Company would like to inform the details regarding the exercise of the Warrants SST-W2 for the last exercise as follows:

1. Notification period for the Last Exercise

On the Company's business day during 9.00 to 16.00 hours on 15 - 29 September 2021.
(15 days prior to the last Exercise Date).

2. Exercise date

30 September 2021

3. Book Closing Period of SST-W2

September 9 – 30, 2021
(21 days prior to the last Exercise Date)

4. Period of SP Sign on SST-W2

The Company requests the SET to suspend the trading of the Warrants on 7 September 2021 (2 business days before Book Closing date) to 30 September 2021

5. The Last Trading Date of the Warrants

6 September 2021

6. Expiration of the Warrants

From 1 October 2021 onwards, the Warrants shall be expired and ceased to be listed securities in SET



7. Exercise Ratio

One unit of the Warrant has rights to purchase 1.155 newly issued ordinary share

8. Exercise Price

Baht 8.658 per share.

9. Contact place for exercise

Sub Sri Thai Public Company Limited

2044/25-27, New Petchburi Road, Bangkapi, Huaikhwang, Bangkok 10310

Tel: 02-318-5514-5

Fax: 02-318-3490

Website: www.subsrithai.co.th

10. Exercise Procedure

The Warrant Holders who wish to exercise the right to purchase the ordinary shares shall comply with the conditions for notifying the intention to exercise the right and submit documents to the Company at the above contact address as follows:

- The notification form for exercise of rights to purchase the Company's newly issued ordinary shares (the "Notification Form") that has been signed by the Warrants Holders and filled with accurate, clear, and complete information in every item.
- The Warrants' certificates or the Replacement Warrant Certificates which specify that the holders have the Warrants as the number specified in the Notification Form in which:
 - (a) The number of Warrants to be exercised must be integer only. The exercise ratio is one unit of the Warrant to one ordinary share, except there is adjustment. The last exercise ratio and exercise price are shown in Clause 7 above.
 - (b) For the last exercise date, the Warrants Holders can exercise rights to purchase newly issued ordinary shares without minimum number of rights to be exercised.
- Cheque, cashier cheque, draft, or bank order which used as payment for exercise as specified in the Notification Form.

11. Supplementary documents required for the exercise of the Warrants

(a) Thai individual:

A certified true copy of identification card or government officer/state enterprise employee card which is not expired (in case the name or surname has been changed, which result in name or surname does not match with the Warrants' certificates or the Replacement Warrant Certificates, shall attach documents issued by government e.g. marriage certificate, divorce certificate, or change of name or surname certificate etc.).



(b) Foreign individual:

A certified true copy of passport which is not expired.

(c) Thai juristic person:

- A certified true copy of affidavit issued by the Ministry of Commerce not more than 6 months from each exercise date with the authorized signatory of such juristic person and affix its seal (if any).
- A certified true copy of Evidence of the authorized person as in (a) or (b).

(d) Foreign juristic person:

- A certified true copy of incorporation certificate, memorandum of association, article of association, and affidavit issued not more than 6 months from each exercise date and must certified by Notary public.
- A certified true copy of Evidence of the authorized person as in (a) or (b).

If the Warrants Holders do not deliver the evidence for exercise as aforementioned, the Company reserves rights to assume that the Warrants Holders do not wish to exercise rights at that time. However, the Company can use its discretion to allow the Warrants Holders to exercise rights as appropriate.

12. Place to obtain the notification form for exercise of rights to purchase the Company's newly issued ordinary shares

- Sub Sri Thai Public Company Limited
- download from the Company's website (www.subsrithai.co.th)

13. Payment method

Paying the amount as specified in the Notification Form within specified period and not later than each exercise date. In this regard, the Warrants Holders who wish to exercise rights to purchase the Company's newly issued ordinary shares must made the payment by cheque, cashier cheque, draft, or bank order which must be collectible by the clearing house in Bangkok within each exercise date and must be crossed "A/C Payee Only" paid to "SHARE SUBSCRIPTION ACCOUNT OF SUB SRI THAI PLC.", and write name, surname, address, and telephone number on the back.

Note: The Warrants holders shall responsible for all taxes and/or duty stamps (if any) pursuant to the provision of the Revenues Code regarding the duty stamp or other rules or laws that are related to or enforced in the exercise of the Warrants to purchase newly issued ordinary shares.

The exercise of rights to purchase newly issued ordinary shares shall be completed when the Company can collect such payment. If the Company is not able to collect payment for any reason not caused by the Company, it shall be deemed that the Warrants Holders state their intention to cancel the exercise, and the Company agrees to accept those cancellation of the exercise. The Company shall deliver the Warrants' certificates or the Replacement Warrant Certificates together with cheque, cashier cheque, draft, or bank order that is not able to collect to the Warrants Holders by the registered mail at the address

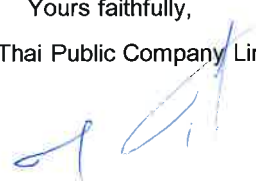


specified in the Notification Form within 14 days from each exercise date. The Company shall have no responsible for any interest and/or damages in all cases.

For additional details and conditions, the Warrants Holders can see from the Terms and Conditions Stipulating the Rights and Duties of Issuer and Holder of Warrant to Purchase Ordinary Shares of Sub Sri Thai Public Company Limited No. 2. If the Warrants Holders would like to ask for additional information, please contact Mrs. Oranood Konggun tel. 02-318-5514-5 Ext. 115

Please be informed accordingly.

Yours faithfully,
Sub Sri Thai Public Company Limited


(Mrs. Patcharee Boonnak)
Senior Operation Manager